

JANATA INSURANCE COMPANY LTD.

UNAUDITED BALANCE SHEET

As on March 31, 2011

Particulars	As of March 31, 2011 Taka	As of December 31, 2010 Taka
FIXED ASSETS:		
Fixed Assets (Less Depreciation)	2,272,415	2,556,523
Long-term investment, loans and advances(BGTB, Share)	4,825,733	4,825,733
Long-term payment & deferred costs (Deferred Tax Assets)	2,411,356	2,411,356
Total long Term Assets	9,509,504	9,793,612
CURRENT ASSETS:		
Inventories (Insurance Stamp)	227,085	223,947
Debtors (including advances, deposits prepayments & receivables)	228,167,102	222,018,282
Cash & Bank balances (including FDR)	82,342,556	80,970,811
Total Current Assets	310,736,743	303,213,040
LESS: CURRENT LIABILITIES:		
Creditors & Accruals (including outstanding claims)	142,139,351	137,450,822
Total Current Liabilities	142,139,351	137,450,822
Net working capital	168,597,392	165,762,218
Net Assets	178,106,896	175,555,830
FINANCED BY:		
Long Term Liabilities	-	-
SHAREHOLDERS' EQUITY:		
Share capital	81,312,000	81,312,000
Share premium & revenue reserves	-	-
Reserve for exceptional losses	53,593,835	53,593,835
Capital reserve	32,143	32,143
Retained earnings	(17,237,785)	(21,376,222)
Total Shareholders' Equity	117,700,193	113,561,756
Balance of Fund & Account (Reserve for Unexpired Risks)	47,305,488	47,760,342
Deposit Premium	13,101,215	14,233,732
	60,406,703	61,994,074
Total Long-Term Liabilities and Equity	Taka 178,106,896	175,555,830
Net Asset Value Per Share (NAVPS)	144.75	139.66

Md.Saiful Islam
Chief Financial Officer

Md.Fazlul Haque Khan
Managing Director

JANATA INSURANCE COMPANY LTD.

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the First Quarter ended March 31, 2011

Particulars	Share capital	Reserve for exceptional losses	Capital reserve	Retained earnings	Total Taka
Balance at January 01, 2011	81,312,000	53,593,835	32,143	(21,376,222)	113,561,756
Net profit for the period (after tax)	-	-		4,138,437	4,138,437
Balance at March 31, 2011	81,312,000	53,593,835	32,143	(17,237,785)	117,700,193

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the First Quarter ended March 31, 2010

Particulars	Share capital	Reserve for exceptional losses	Capital reserve	Retained earnings	Total Taka
Balance at January 01, 2010	72,600,000	52,593,835	316,343	(26,352,973)	99,157,205
Capital Reserve made during the period	-	-	99,120	-	99,120
Net profit for the period (after tax)	-	-		3,148,313	3,148,313
Balance at March 31, 2010	72,600,000	52,593,835	415,463	(23,204,660)	102,404,638

Md.Saiful Islam
Chief Financial Officer

Md.Fazlul Haque Khan
Managing Director

JANATA INSURANCE COMPANY LTD.

CASH FLOW STATEMENT (Unaudited) For the First Quarter ended March 31, 2011

Particulars	January to March 31, 2011 Taka	January to March 31, 2010 Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Collections from Premium and Other Income & Receipts	44,301,960	37,159,215
Payments for Management Expenses, Commission, Re-Insurance, Claims & others	(35,680,712)	(32,682,384)
Income Tax paid	(2,946,421)	(214,088)
Vat paid	(4,297,001)	(2,157,411)
Total Cash Flows from Operating Activities	1,377,826	2,105,332
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(46,081)	(153,891)
Disposal of Fixed Assets	40,000	12,500
Total Cash Flows from Investing Activities:	(6,081)	(141,391)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend paid	-	(1,025,000)
Total Cash Flows from Financing Activities:	-	(1,025,000)
NET CASH FLOWS FOR THE HALF-YEAR	1,371,745	938,941
Opening Cash & Bank Balances	80,970,811	75,552,831
Closing Cash & Bank Balances	82,342,556	76,491,772
Net Operating Cash Flow Per Share (NOCFPS)	1.69	2.90

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Chief Financial Officer

Md.Fazlul Haque Khan
Managing Director

JANATA INSURANCE COMPANY LTD.

UNAUDITED INCOME STATEMENT For the First Quarter ended March 31, 2011

Particulars	January to March 31, 2011	January to March 31, 2010
A. INCOME:	Taka	Taka
Gross Premium Income	49,651,629	37,052,639
Re-Insurance Premium	(20,971,451)	(12,015,277)
Net Premium	28,680,178	25,037,362
Re-Insurance Commission	4,029,810	3,040,529
Income from Investment & Other Income	1,408,243	1,364,313
Reserve for unexpired Risk adjustments (quarterly)	454,854	(799,746)
	34,573,085	28,642,458
B. EXPENDITURE:		
Net claim	6,814,792	2,344,905
Management Expenses	20,561,012	20,822,226
	27,375,804	23,167,131
C. PROFIT BEFORE TAX	7,197,281	5,475,327
D. PROVISION FOR TAXES	3,058,844	2,327,014
E. NET PROFIT AFTER TAX	4,138,437	3,148,313
Earning Per Share (EPS)	Taka	
	5.09	4.34

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Chief Financial Officer

Md.Fazlul Haque Khan
Managing Director