

**JANATA INSURANCE COMPANY LTD.**

**INCOME STATEMENT (Unaudited)**

For the 3rd Quarter ended September 30, 2011

Particulars	January to September 30, 2011	January to September 30, 2010	July to September 30, 2011	July to September 30, 2010
A. INCOME :	Taka	Taka	Taka	Taka
Gross Premium Income	157,732,187	128,255,154	50,108,944	43,387,448
Re-Insurance Premium	(63,662,099)	(41,408,412)	(20,653,401)	(12,240,433)
Net Premium	<b>94,070,088</b>	<b>86,846,742</b>	<b>29,455,543</b>	<b>31,147,015</b>
Re-Insurance Commission	16,427,325	10,339,874	4,877,831	3,897,901
Income from Investment & Other Income	4,809,030	4,867,018	1,735,782	1,476,097
Reserve for unexpired Risks adjustments	(1,846,949)	(7,141,911)	134,538	(4,079,869)
	<b>113,459,494</b>	<b>94,911,723</b>	<b>36,203,694</b>	<b>32,441,144</b>
<b>B. EXPENDITURE :</b>				
Net claims	26,172,638	10,381,510	13,166,291	4,058,999
Management Expenses	64,635,563	62,742,528	18,246,559	19,888,318
	<b>90,808,201</b>	<b>73,124,038</b>	<b>31,412,850</b>	<b>23,947,317</b>
C. PROFIT BEFORE TAX	22,651,293	21,787,685	4,790,844	8,493,827
D. PROVISION FOR TAXES	9,626,800	9,259,766	2,036,109	3,609,876
E. NET PROFIT AFTER TAX	13,024,493	12,527,919	2,754,735	4,883,951
<b>Earning Per Share (Restated-2010)</b>	<b>Taka 6.36</b>	<b>5.14</b>	<b>1.35</b>	<b>2.00</b>

Md.Saiful Islam  
Chief Financial Officer

Md.Fazlul Hoque Khan  
Managing Director

## JANATA INSURANCE COMPANY LTD.

### BALANCE SHEET (Unaudited)

As at September 30, 2011

Particulars	30.09.2011 Taka	31.12.2010 Taka
<b>FIXED ASSETS:</b>		
Fixed Assets (Less Depreciation)	2,128,991	2,556,523
Long-term investment, loans and advances(BGTB, Share)	4,825,733	4,825,733
Long-term payment & deferred costs	2,414,856	2,411,356
<b>Total long Term Assets</b>	<b>9,369,580</b>	<b>9,793,612</b>
<b>CURRENT ASSETS:</b>		
Inventories (Insurance Stamp)	261,447	223,947
Debtors (including advances, deposits prepayments & receivables)	245,979,551	222,018,282
Cash & Bank balances (including FDR)	407,786,730	80,970,811
<b>Total Current Assets</b>	<b>654,027,728</b>	<b>303,213,040</b>
<b>LESS: CURRENT LIABILITIES:</b>		
Creditors & Accruals (including outstanding claims)	148,520,135	137,450,822
<b>Total Current Liabilities</b>	<b>148,520,135</b>	<b>137,450,822</b>
<b>Net working capital</b>	<b>505,507,593</b>	<b>165,762,218</b>
<b>Net Assets</b>	<b>514,877,173</b>	<b>175,555,830</b>
<b>FINANCED BY:</b>		
Long Term Liabilities	--	--
<b>SHAREHOLDERS' EQUITY:</b>		
Share capital	243,936,000	81,312,000
Share premium & revenue reserves	157,745,280	--
Reserve for exceptional losses	53,593,835	53,593,835
Capital reserve	32,143	32,143
Retained earnings	(8,351,729)	(21,376,222)
<b>Total Shareholders' Equity</b>	<b>446,955,529</b>	<b>113,561,756</b>
Balance of Fund & Account (Reserve for Unexpired Risks)	49,607,290	47,760,342
Deposit Premium	18,314,354	14,233,732
	<b>67,921,644</b>	<b>61,994,074</b>
<b>Total Long-Term Liabilities and Equity</b>	<b>Taka 514,877,173</b>	<b>175,555,830</b>
<b>Net Assets Value Per Share (NAV)</b>	<b>Taka 183.23</b>	<b>139.66</b>

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## JANATA INSURANCE COMPANY LTD.

### STATEMENT OF CASH FLOWS (Unaudited)

For the 3rd Quarter ended September 30, 2011

Particulars	January to September 30, 2011	January to September 30, 2010
	Taka	Taka
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Collections from Premium and Other Income & Receipts	352,636,784	125,421,319
Payments for Management Expenses, Commission, Re-Insurance, Claims & others	(340,601,161)	(110,278,298)
Income Tax paid	(5,582,137)	(5,863,890)
Tax paid on Share premium	(4,878,720)	-
<b>Total Cash Flows from Operating Activities</b>	<b>1,574,766</b>	<b>9,279,131</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Acquisition of Fixed Assets	(449,981)	(472,041)
Disposal of Fixed Assets	443,134	38,550
<b>Total Cash Flows from Investing Activities:</b>	<b>(6,847)</b>	<b>(433,491)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
<b>Proceeds from issuing Rights Share</b>	325,248,000	-
Dividend paid	-	(1,025,000)
<b>Total Cash Flows from Financing Activities:</b>	<b>325,248,000</b>	<b>(1,025,000)</b>
<b>NET CASH FLOWS FOR THE PERIOD</b>	<b>326,815,919</b>	<b>7,820,640</b>
Opening Cash & Bank Balances	80,970,811	75,552,831
<b>Closing Cash &amp; Bank Balances</b>	<b>Taka 407,786,730</b>	<b>83,373,471</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>Taka 0.65</b>	<b>11.41</b>

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## JANATA INSURANCE COMPANY LTD.

### STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the 3rd Quarter ended September 30, 2011

Particulars	Share capital	Share premium	Reserve for exceptional losses	Capital reserve	Retained earnings	Total Taka
Balance as on January 01, 2011	81,312,000	-	53,593,835	32,143	(21,376,222)	113,561,756
Share capital raised from rights issue	162,624,000	-	-	-	-	162,624,000
Share premium received from rights issue (net)	-	157,745,280	-	-	-	157,745,280
Net profit for the period (after tax)	-	-	-	-	13,024,493	13,024,493
<b>Balance as on September 30, 2011</b>	<b>243,936,000</b>	<b>157,745,280</b>	<b>53,593,835</b>	<b>32,143</b>	<b>(8,351,729)</b>	<b>446,955,529</b>
Balance as on January 01, 2010	72,600,000	-	52,593,835	316,343	(26,352,973)	99,157,205
Transferred for Bonus share(2009)	-	-	-	-	(8,712,000)	(8,712,000)
Share capital increased for bonus share	8,712,000	-	-	-	-	8,712,000
Capital Reserve made during the period	-	-	-	(284,200)	-	(284,200)
Net profit for the period (after tax)	-	-	-	-	12,527,919	12,527,919
<b>Balance as on September 30, 2010</b>	<b>81,312,000</b>	<b>-</b>	<b>52,593,835</b>	<b>32,143</b>	<b>(22,537,054)</b>	<b>111,400,924</b>

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